



# IDL.KONSIS

## Professional Software for Group Consolidation

With IDL.KONSIS, you can create single or multilevel consolidated financial statements as well as legal and management consolidations. The software is based on the typical workflow of consolidation and provides reliable results. Traffic-light controlled status monitors always provide you with a current overview of data, progress and open tasks. Detailed posting lists offer auditors the necessary transparency and ensure audit compliance.

The software supports various accounting standards. Furthermore, it offers many automated consolidation functions for actual and plan. In addition, it allows for execution of simulations and plan consolidations. IDL.KONSIS covers all industries and group sizes, including communal consolidated financial statements.

CA	Short name	Curr Code	Country	Ca Me	Ca Fin	Ca State	Collected because closed	Account balances	IC account balances	Investment K-stocks	Payables	Finance	Others	Fin.Assets	Shares	Equity	Provisions	Carrying conversion	Check new result	Check new carry fore	
309	Holding/	EUR	NL	V																	
307	Distrib.	EUR	DE	V																	
308	Holding/	EUR	NL	V																	
309	Prod. D.V.	EUR	NL	V																	
311	France SA	EUR	FR	V																	
312	Esac SA	EUR	FR	V																	
318	Zug AG	CHF	CH	V																	
402	Central AG	EUR	DE	V																	
313	Messe GmbH	EUR	DE	E																	

## Brief Overview of the Functions

- ✓ Status monitors
- ✓ Checklist and checksums
- ✓ Company financial statement and group companies
- ✓ Expansion to include individual check rules
- ✓ Automated data transfer
- ✓ IFRS, HGB, UGB, Swiss GAAP and others

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| ✓ Manual data adjustments                   | ✓ Communal consolidated financial statements |
| ✓ Enriching of closing data                 | ✓ Master data historization                  |
| ✓ Calculation of deferred taxes             | ✓ Fast close                                 |
| ✓ Currency conversion                       | ✓ Complete audit trail                       |
| ✓ Integrated intercompany clearing          | ✓ Four eyes principle                        |
| ✓ Automated capital consolidation           | ✓ Release process                            |
| ✓ Intercompany elimination                  | ✓ Multilingual                               |
| ✓ Elimination of intercompany profit & loss | ✓ Auditing Standard IDW PS 880 certified     |
| ✓ Comments and recording of notes           |  |

## Performance spectrum of IDL.KONSIS

### GENERAL

<b>Accounting standards</b>	Different accounting standards may be used (also simultaneously) including HGB, Swiss GAAP FER, UGB, IFRS, US GAAP, Communal, RechKredV, CBD, ...
<b>Industries</b>	IDL.KONSIS can be used regardless of the industry, i.e. presentation of consolidated financial statements is possible for any type of corporate group (industry, trade, services, investment companies, banks, insurance companies or at the communal level).
<b>Multilingual</b>	Available in the system languages German, English and French. In addition, individual user languages are possible in the data section (non-Western European character sets are also supported by Unicode).
<b>Multi-user capability</b>	A multi-user system with the corresponding role concepts and management of access rights. Traditional roles in the consolidation process have already been pre-defined as standard roles.

**Software certification** IDL.KONSIS has been tested in accordance with the IDW Auditing Standard No. 880 “The testing of software products” by a reputable accounting firm. A corresponding current software certificate is available.

## PROCESS STEP: MASTER DATA MANAGEMENT

<b>Reporting occasions</b>	Flexible fact concept that allows for administration of different sets of data, for example current, plan, forecast, tax-related, ...
<b>Report frequency</b>	Creation of monthly, quarterly and annual financial statements (including different fiscal years). Different volumes and levels of detail are possible.
<b>Organizational units</b>	Display of legal units, but also continuous support for in-depth views such as divisions or profit centers, for example.
<b>Group companies</b>	Depositing of any group or subgroup definitions (legal structure and/or different segment views) with reference to the time as well as the reason for the report.
<b>Charts of accounts/of positions</b>	By distinguishing between corporate and group charts of accounts (more than one possible), local (company point of view) and group reporting can be performed with a complete audit trail. Accounts can be assigned to any number of different charts of positions (e.g. for external and deviating internal business management reporting).
<b>Controlling dimensions</b>	Individual user-specific controlling types that can be set allow for granular views based on functional areas or regional aspects.
<b>Presentation of transaction developments</b>	Fully integrated support for the traditional transaction development presentations (fixed assets, equity, ...) at the company and group level. Individual transaction development definitions for presenting account developments and/or additional (statistical) information on the balance on the closing date are possible.
<b>Check rules</b>	In addition to the many plausibility checks that are already included in the standard software package, you can deposit individual check rules (limitation to companies or groups of companies is also possible). By doing so, tendered data stocks can be easily validated for their economic plausibility.

## PROCESS STEP: DATA TRANSMISSION AND VALIDATION

**Procedure** The information structure within a group is often characterized by non-uniform technical and organizational requirements for the various individual group companies. The goal is to standardize this heterogeneous information base with respect to the legal and structural requirements of the parent company. The area of data reporting and validation supports the transfer of data (by machine) as well as its adaption to standard group-wide guidelines and guarantees high data quality by providing extensive fine tuning possibilities and test specifications early on.

<b>Company financial statements and monitor</b>	The company financial statements and monitor provide central visibility on the status of reported data for each organizational unit (traffic-light control system) and point out events that require action to be taken. In this case, automatic warnings and status messages ensure an effective control. The status of individual check rules can also be displayed and analyzed here. A release process has already been integrated.
<b>Data migration possibilities</b>	Data can be standardized on the basis of the individual company charts of accounts or the group charts of accounts. Importing is possible via (certified) standard interfaces, individual data provision of common file formats (i.e. txt, csv, xml) or electronic reporting packages (xls). Furthermore, technical integration of upstream IDL.KONSIS sub-group levels can be performed directly by using group-wide data exchange. Entries made online (also form entries) i.e. via the web round off the transfer of data.
<b>Error correction and adaptations of company financial statements</b>	Repeated data transfers for the purpose of correcting errors in company financial statement data is possible. Furthermore, the functionality of voucher- and posting-based data transition has also been integrated into the system depending on the adjustment needs (standardization with respect to standard group-wide evaluation and recognition regulations, ...)
<b>Deferred taxes in company financial statements</b>	By comparing a commercial balance sheet before deferred taxes with a tax balance sheet that can be adjusted inside the system, statistical difference postings are generated that are marked as deferred taxes (i.e. temporarily recognized in profit or loss, temporarily offset against equity, ...). By typing in adjustment entries manually, the deferred tax effect can be directly taken into consideration.
<b>Intercompany balance reconciliation</b>	The system provides an integrated intercompany (IC) balance reconciliation function that can already be anchored in the reporting process. In the case of group-wide online access, the balance reconciliation can be performed directly by the reporting units before the actual consolidation (if necessary, already at the level of the company chart of accounts regardless of whether the transaction information is 100% complete).
<b>Currency conversion</b>	Currency conversion generally includes conversion methods such as modified closing rate and time correlated methods. Historical translation of shareholder's equity is fully supported. Conversion of profit & loss can also be performed at a cumulative or average monthly currency rate for the period. Individual modifications are possible, but must be documented. Differentiated treatment (offset against equity /recognized in profit or loss) of exchange differences is therefore made possible.
<b>Carrying the balance forward to the company financial statements in the consolidation system</b>	Automatic carrying forward of the balance for the data contained in the company financial statements. This applies for all facts of relevance to the discourse such as i.e. material adjustment accounting transactions as well as updating transaction developments.

## PROCESS STEP: CONSOLIDATION

<b>Data</b>	If the data from the included companies exists in a standardized form and has been converted into the right currency, it can be processed to the group financial statement. The
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area “consolidation” provides machine support for all legally required consolidation measures.

<b>Type of inclusion</b>	With respect to the type of inclusion, full and proportionate consolidation as well as at-equity valuation is supported. Besides the companies included in the group company, other unconsolidated companies that shares are owned in can also be managed with respect to the participation development over the course of time.
<b>Consolidation parameters</b>	IDL.KONSIS already includes an extensive set of consolidation rules as a standard feature. By using parameters, even an operator who has no programming skills is able to influence disclosure options and/or simplification rules. The parameters are based on time periods and reporting occasions.
<b>Status monitor “group”</b>	The status monitor “group” provides a central view of the working progress in the area of consolidation and builds on the company financial statements monitor. Apart from helping to automatically calculate additive and multiplicative participation quotas from the group’s perspective, it also performs a consolidation function. Here, the operator is guided by a traffic light control system. A to-do list provides further assistance with capital consolidation. In addition, a release mechanism after every successful completion of consolidation measures has been integrated.
<b>Capital consolidation</b>	Automatic assistance with capital consolidation operations in accordance with the type of inclusion with mechanical difference amount treatment and minority interest determination (direct and indirect). Here, the operator will also find system functionality with respect to upstream merger and exit consolidation procedures.
<b>Consolidation of debits and credits</b>	The offsetting of accounts receivable and liabilities within the company is supported mechanically by calculating neutralization differences. A transaction currency can be used to automatically determine currency conversion differences. Thresholds for maximum solvable differences provide a simplification option for derecognition of minimal deviations. Group accounts that are factually closely linked can be summed up and then directly compared to one another by using so-called coordination groups. If coordination by document is desired, IDL.KONSIS supports a clearing procedure.
<b>Consolidation of income and expenses</b>	The elimination of income and expenses within a group is performed in the same way as the consolidation of debits and credits. In addition, an orientation towards the income and expenses side is possible as a simplification option.
<b>Elimination of intercompany profit and loss</b>	The elimination of intercompany profit and loss is supported in fixed assets and current assets. Intercompany profit and loss is determined automatically and posted in a parameter-driven manner in accordance with accounting standards. Currency-related differences are determined during this process.
<b>Deferred taxes from consolidation</b>	Deferred taxes from consolidation are accounted for individually by having the user carry out relevant consolidation processes. These will either be calculated and posted with a standardized tax rate or based on the respective tax rates that apply to that specific company.



<b>Manual consolidation vouchers</b>	Besides the automatic consolidation functions, there are also manual ways to make additional entries at the group level. These can be used for “late adjustments,” but also to display special matters.
<b>Balance carry forward at the group level</b>	Besides the balance carry forward and progression of relevant consolidation vouchers (including all equity effects), all group transaction displays will be continued consistently.

## PROCESS STAGE: EVALUATION

<b>Reporting</b>	In addition to the traditional way of displaying the balance sheet, profit and loss, and the cash flow statement, any number of transaction displays are possible. Many different statement reports display the reconciliation from the company financial statement to the consolidation statement. Besides this development, multiperiod reports are just as standard as comparative portrayals and deviation reports. This means that reports generated at different times can be compared to one another. Drill-down and drill-through capabilities are available for all reports. Using IDL ad-hoc and web reporting components opens up even more possibilities.
<b>Documentation</b>	All master data, reporting data, and system settings are available for evaluation. Besides tabular displays, graphic presentations and even a group organization chart are available. Master data and reporting data both allow for comments and brief notes to be stored, which can be added to by including links to external files.
<b>Data export</b>	All views (master data, transaction data and reports) can be issued in PDF format, print form or as an Excel file. Furthermore, export into a txt file or an internal file format is also possible to allow for easy transmission (of group-wide master data) to a sub-system in a sub-group, or from sub-groups to the parent company’s own installed IDL.KONSIS version.

## PROCESSING STEP: VERIFICATION

<b>Audit trail/auditing</b>	All entries and imported transaction data are documented. Master data historization is also possible on an optional basis. These sets of data can be changed and logged by making adjustment entries and issuing consolidation vouchers. Final statuses/periods can be locked.
<b>Validation</b>	A check digit algorithm (to clearly show changes in the status of data to the creator/auditor), check rule catalogues, and check point evaluations that use traffic light control systems help ensure process reliability and the quality of the figures.

## OTHER

<b>Process accelerator</b>	Definition of customer-specific processing in the form of quasi-macros for automating processing steps.
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- Project accelerator**      Predefined models for various accounting standards are available.
- The four eyes principle**      Establishment of the four eyes principle within the posting process is possible.
- Recording master data**      Documentation and analysis of changes in the main master data is also possible.

### Other solutions included in the IDL-Product-Suite



For more information: <http://cpm-suite.idl.eu>